



गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गेल भवन,
16 भीकाएजी कामा प्लेस
नई दिल्ली-110066, इंडिया
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ND/GAIL/SECTT/2018

May 1, 2018

1. Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai – 400051	2. Listing Department Bombay Stock Exchange Limited Floor 1, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001
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Dear Sir,

Please find enclosed a copy of Press Release regarding “**GAIL signs Loan Agreement with SBI for general capital expenditure. Agreement for Rs 2,000 crore Rupee Term Loan**”

The above is for your information and record please.

Thanking you,
Yours faithfully,

(A.K.Jha)
Company Secretary
Encl.: As above

Copy to:

Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunke

GAIL (India) Limited

Press Release

GAIL signs Loan Agreement with SBI for general capital expenditure

Agreement for Rs 2,000 crore Rupee Term Loan

New Delhi, May 1, 2018: GAIL (India) Limited and State Bank of India today signed a Rupee Term Loan Agreement of Rs 2,000 crores having a door to door tenure of 15 years. The purpose of the loan is for general capital expenditure of GAIL, mainly in the gas pipeline projects, in the forthcoming years.

The Agreement was signed here in the presence of Shri Subir Purkayastha, Director (Finance) GAIL, Shri S. K. Pradhan, General Manager, SBI and Shri A. K. Tiwari, ED (Finance), GAIL. During their discussions, GAIL and SBI officials said that the Loan Agreement is an important milestone in the mutually beneficial relationship that the two organizations share in their path of growth.